



SANYNJ Economic Impact Study

The Shipping Association of New York and New Jersey (SANYNJ) has released a new study showing that the Port Industry of New York and New Jersey generated the following economic impact in 2024 in New Jersey:

- Over 232,000 direct jobs
- More than 480,000 total jobs in the state
- Nearly \$47 billion in personal income
- Almost \$130 billion in business activity
- Close to \$14.5 billion in federal, state, and local tax revenues, with local and state tax revenues of nearly \$5.2 billion and federal tax revenues of over \$9.3 billion.

The new report analyzes two separate regional economic impact streams generated by the New York-New Jersey Port Industry including the ongoing economic value of Port operations based on the 2024 international cargo and passenger flows and the economic value associated with the hundreds of millions of public and private sector dollars invested in Port-related infrastructure from 2020-2024, not to mention the billions of dollars anticipated to be invested over the next five years.

Here is the press release from SANYNJ, which includes a link to the study. For further information please contact Elaine Lew at elew@nysanet.org.

[SANYNJ Press Release](#)

[Link to Study](#)